

Monthly Housing Data



Rochester, MN

Search Parameters: Property type: Residential City of Rochester
Month May 2010

Reporting	Month 2010	Month 2009	% change
<i>New Listings</i>	183	223	-17.9%
<i>Active Listings Year to date</i>	2280	2091	9.00%
<i>Pending Listing</i>	134	204	-37.4%
<i>SOLD Listings</i>	203	192	5.7%
<i>SOLD Listings Year to date</i>	600	601	-0.2%
<i>*Median Sales Price (SOLD)</i>	\$147,750	\$148750	-1.00%
<i>SOLD Days on Market (DOM)</i>	118	122	-3.28%
<i>Avg. Year to Date (DOM)</i>	127	126	0.79%

Rochester, Minnesota – SE MN Association of REALTORS® (SEMAR) housing statistics released for May, 2010.

New Listings

- Year over year there was an decrease of 17.9 percent in new listings with 223 listings added in May '09 compared to the 183 added April of this year.

Active Listings

- Active listing inventory showed an increase with 2280 at the end of May 2010 compared to 2091 at the same time last year, a 9.0 percent increase.

Pending Sales

- May '10 pending sales were down 37.4 percent from one year ago. There were 134 pending sales in May '10 compared to 204 in May '09.

SOLD listings

- May closed home sales are up 5.7 percent from one year ago. There were 203 closed home sales in May '10 compared to 192 in May '09.

Where have all the buyers gone? This is the question Realtors and Home Sellers alike are asking says Shawn Buryska, MLS President of the Southeast Minnesota Association of Realtors. Buyers scrambled to buy before the April 30 deadline for the tax credit, which pulled many of the sales normally expected in May. Sales fell sharply, down over 37% from May of 2009. Will sales get back to normal in June? Stay tuned for next month's update!

***Median Sales Price**

- The median sales price for the city of Rochester was reported to be \$147,750 down from one year ago by 1 percent when it was \$148,750.

*Median Sales Price: Year over Year comparison 12/1/2009 –5/31/2010, City of Rochester.

Average Days on Market

- ADOM stood at 127 days at the end of May '10.
- One year ago: ADOM stood at 126 days

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact a REALTOR®. Information is deemed to be reliable, but is not guaranteed.
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The SE MN Association of REALTORS® represents 1,000 members involved in all aspects of the real estate industry.

For more information about SE MN area home sales statistics, contact Margaret Heise at 507-285-9833 or Margaret@semnrealtors.com