

# Monthly Housing Data



## Rochester, MN

Search Parameters: Property type: Residential City of Rochester

### Month March 2010

Reporting	Month 2010	Month 2009	% change
<b><i>New Listings</i></b>	<b>423</b>	334	26.6%
<b><i>Active Listings Year to date</i></b>	<b>1753</b>	1606	9.2%
<b><i>Pending Listing</i></b>	<b>206</b>	160	28.2%
<b><i>SOLD Listings</i></b>	<b>100</b>	113	-11.5%
<b><i>SOLD Listings Year to date</i></b>	<b>229</b>	270	-15.2%
<b><i>*Median Sales Price (SOLD)</i></b>	<b>\$141,200</b>	\$144,990	-2.61%
<b><i>SOLD Days on Market (DOM)</i></b>	<b>139</b>	137	1.46%
<b><i>Avg. Year to Date (DOM)</i></b>	<b>135</b>	131	3.05%

Rochester, Minnesota – SE MN Association of REALTORS® (SEMAR) housing statistics released for January 2010.

#### **New Listings**

- Year over year there was an increase of 26.6 percent in new listings with 334 listings added in March '09 compared to the 423 added March of this year.

#### **Active Listings**

- Active listing inventory showed an increase with 1,753 at the end of March '10 compared to 1606 at the same time last year, a 9.2 percent increase.

### **Pending Sales**

- March '10 pending sales were up 28.2 percent from one year ago. There were 206 pending sales in March '10 compared to 160 in March '09.

### **SOLD listings**

- March closed home sales are down 11.5 percent from one year ago. There were 100 closed home sales in March '10 compared to 113 in March '09.

*"As far as the local real estate market was concerned March came in like a lamb and out like a lion says **Shawn Buryska, MLS president of the Southeast Minnesota Association of REALTORS®**. Pending sales were up a whopping 28% over March of 2010 and new listings were up 26%. A great sign that buyers and sellers have a touch of spring fever and are ready for a move!"*

### **\*Median Sales Price**

- The median sales price for the city of Rochester was reported to be \$148,500 up from one year ago by 2 percent when it was \$146,000.

\*Median Sales Price: Year over Year comparison 10/1/2009 – 3/31/2010, 10/1/2008 – 3/31/2009, City of Rochester.

### **Average Days on Market**

- ADOM stood at 139 days at the end of March '10.
- One year ago: ADOM stood at 137 days

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact a REALTOR®. Information is deemed to be reliable, but is not guaranteed.  
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The SE MN Association of REALTORS® represents 1,000 members involved in all aspects of the real estate industry.

For more information about SE MN area home sales statistics, contact Margaret Heise at 507-285-9833 or [Margaret@semnrealtors.com](mailto:Margaret@semnrealtors.com)