

Monthly Housing Data



Rochester, MN

Search Parameters: Property type: Residential City of Rochester
Month June 2010

Reporting	Month 2010	Month 2009	% change
<i>New Listings</i>	180	230	-21.7%
<i>Active Listings Year to date</i>	2462	2321	6.1%
<i>Pending Listing</i>	116	150	-22.7%
<i>SOLD Listings</i>	241	275	-12.4%
<i>SOLD Listings Year to date</i>	846	876	-3.4%
<i>*Median Sales Price (SOLD)</i>	\$150,000	\$154,900	-3.00%
<i>SOLD Days on Market (DOM)</i>	97	111	-12.61%
<i>Avg. Year to Date (DOM)</i>	118	121	-2.48%

Rochester, Minnesota – SE MN Association of REALTORS® (SEMAR) housing statistics released for June, 2010.

New Listings

- Year over year there was a decrease of 21.7 percent in new listings with 230 listings added in June '09 compared to the 180 added June of this year.

Active Listings

- Active listing inventory showed an increase with 2462 at the end of June 2010 compared to 2321 at the same time last year, a 6.1 percent increase.

Pending Sales

- June '10 pending sales were down 22.7 percent from one year ago. There were 116 pending sales in June '10 compared to 150 in June '09.

SOLD listings

- June closed home sales are down 12.4 percent from one year ago. There were 241 closed home sales in June '10 compared to 275 in June '09.

The new normal? This has become a popular phrase to describe our current housing market says Buryska, MLS President of the Southeast Minnesota Association of Realtors. Between the unprecedented run up in sales over past 10 years and the recent Federal Stimulus Program it's appearing that the discretionary buyers have already bought leaving us only with the buyers who are buying out of necessity. With interest rates at record lows combined with an ample selection of well priced homes, those buyers coming into the market going forward will be richly rewarded!

***Median Sales Price**

- The median sales price for the city of Rochester was reported to be \$150,000 down from one year ago by 3 percent when it was \$154,900.

*Median Sales Price: Year over Year comparison 1/1/2010 –6/30 2010, City of Rochester.

Average Days on Market

- ADOM stood at 97 days at the end of June '10.
- One year ago: ADOM stood at 111 days

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact a REALTOR®. Information is deemed to be reliable, but is not guaranteed.
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The SE MN Association of REALTORS® represents 1,000 members involved in all aspects of the real estate industry.

For more information about SE MN area home sales statistics, contact Margaret Heise at 507-285-9833 or Margaret@semnrealtors.com