

# Monthly Housing Data



## Rochester, MN

Search Parameters: Property type: Residential City of Rochester  
**Month February 2010**

Reporting	Month 2010	Month 2009	% change
<i><b>New Listings</b></i>	<b>284</b>	293	-3%
<i><b>Active Listings Year to date</b></i>	<b>1,007</b>	913	10%
<i><b>Pending Listing</b></i>	<b>103</b>	124	-17%
<i><b>SOLD Listings</b></i>	<b>68</b>	89	-24%
<i><b>SOLD Listings Year to date</b></i>	<b>125</b>	157	-20%
<i><b>*Median Sales Price (SOLD)</b></i>	<b>\$152,000</b>	\$157,450	-4%
<i><b>SOLD Days on Market (DOM)</b></i>	<b>140</b>	136	3%
<i><b>Avg. Year to Date (DOM)</b></i>	<b>136</b>	127.5	7%

Rochester, Minnesota – SE MN Association of REALTORS® (SEMAR) housing statistics released for January 2010.

### New Listings

- Year over year there was a decrease of nearly 3 percent in new listings with 293 listings added in January '09 compared to the 284 added January of this year.

### Active Listings

- Active listing inventory showed an increase with 1,007 at the end of February '10 compared to 913 at the same time last year, a 10 percent increase.

### **Pending Sales**

- January '10 pending sales were down 17 percent from one year ago. There were 103 pending sales in February'10 compared to 124 in January '09.

### **SOLD listings**

- February closed home sales are down 24 percent from one year ago. There were 68 closed home sales in February'10 compared to 89 in January '09.

*"February's market numbers paced January's with lackluster sales for the second month in a row. Could this be the calm before the storm? With less than 60 days remaining for home buyers to cash in on a lucrative incentive in the form a tax credit from the federal government, we are looking to March and April for the potential of incredible sales volume" says Shawn Burycka, MLS President of the Southeast Minnesota Association of Realtors. Stay tuned for what promises to be a very busy spring!*

### **\*Median Sales Price**

- The median sales price for the city of Rochester was reported to be \$152,000, down from one year ago by 4 percent when it was \$157,450.

\*Median Sales Price: Year over Year comparison 9/1/2009 – 2/28/2010, 9/1/2008 – 2/28/2009, City of Rochester.

### **Average Days on Market**

- ADOM stood at 140 days at the end of February'10.
- One year ago: ADOM stood at 136 days

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact a REALTOR®. Information is deemed to be reliable, but is not guaranteed.  
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The SE MN Association of REALTORS® represents 1,000 members involved in all aspects of the real estate industry.

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