

Monthly Housing Data



Rochester, MN

Search Parameters: Property type: Residential City of Rochester
Month April 2010

Reporting	Month 2010	Month 2009	% change
<i>New Listings</i>	342	262	30.5%
<i>Active Listings Year to date</i>	2097	1868	12.3%
<i>Pending Listing</i>	281	239	17.6%
<i>SOLD Listings</i>	157	139	12.9%
<i>SOLD Listings Year to date</i>	390	409	-4.6%
<i>*Median Sales Price (SOLD)</i>	\$148,000	\$147,200	1.00%
<i>SOLD Days on Market (DOM)</i>	125	122	2.46%
<i>Avg. Year to Date (DOM)</i>	131	128	2.34%

Rochester, Minnesota – SE MN Association of REALTORS® (SEMAR) housing statistics released for April, 2010.

New Listings

- Year over year there was an increase of 30.5 percent in new listings with 262 listings added in April '09 compared to the 342 added April of this year.

Active Listings

- Active listing inventory showed an increase with 2097 at the end of April '10 compared to 1868 at the same time last year, a 12.3 percent increase.

Pending Sales

- April '10 pending sales were up 17.6 percent from one year ago. There were 281 pending sales in April '10 compared to 239 in April '09.

SOLD listings

- April closed home sales are up 12.9 percent from one year ago. There were 157 closed home sales in April '10 compared to 139 in April '09.

The real estate market rallied in the final of weeks of the federal stimulus program that ended on April 30th says Shawn Buryska, MLS President of the Southeast Minnesota Association of Realtors. Both new listings sales outpaced last April's numbers. The most promising statistic however is the median price rose 1% over the same period last year. Is this a sign that the market is stabilizing or will record listing inventory levels continue to keep housing prices at bay? Stay tuned for next month's update which most certainly give us a glimpse how the rest of the year will fare.

***Median Sales Price**

- The median sales price for the city of Rochester was reported to be \$148,000 up from one year ago by 1 percent when it was \$147,200.

*Median Sales Price: Year over Year comparison 11/1/2009 –4/30/2010, City of Rochester.

Average Days on Market

- ADOM stood at 131 days at the end of April '10.
- One year ago: ADOM stood at 128 days

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact a REALTOR®. Information is deemed to be reliable, but is not guaranteed.
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The SE MN Association of REALTORS® represents 1,000 members involved in all aspects of the real estate industry.

For more information about SE MN area home sales statistics, contact Margaret Heise at 507-285-9833 or Margaret@semnrealtors.com